

EXAMPLE #1 - FURNACE AND WATER HEATER UPGRADE

Joe would like to upgrade his 80% furnace to a more efficient 95% furnace as well as upgrade his Natural Gas 50 gallon Hot Water Tank to a more efficient Tankless Hot Water System.

Joe currently lives in the city of Snohomish and has the following Utility Companies:

- Electricity and Water: Snohomish Public Utilities District (PUD)
- Natural Gas: Puget Sound Energy (PSE)

The following is an example of how Joe can fully utilize all of his available Utility Rebates and Federal Tax Credits:

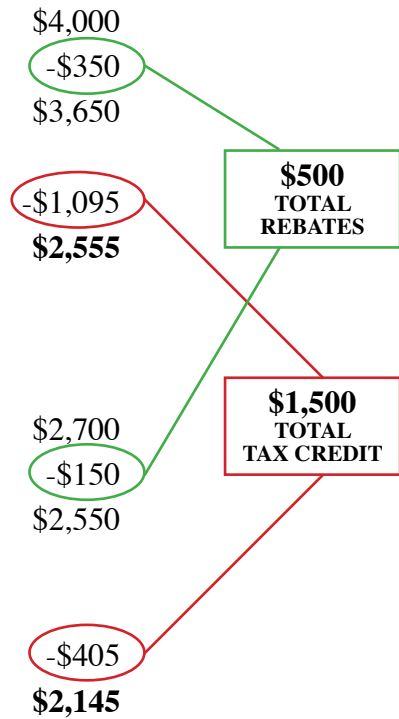
FURNACE

Qualifying 95% AFUE Furnace	\$4,000
PSE Rebate	-\$350
Subtotal	\$3,650
Federal Tax Credit (30% of \$3,650) = \$1095	-\$1,095
Furnace Total	\$2,555

TANKLESS HOT WATER SYSTEM

Tankless System	\$2,700
PSE Rebate	-\$150
Subtotal	\$2,550
Federal Tax Credit (30% of \$2,550) = \$765*	
Tax Credit Remainder (\$1500 - \$1095=\$405)	-\$405
Tankless Total	\$2,145

Furnace after Credits and Rebates	\$2,555
Tankless Hot Water System after Credits and Rebates	\$2,145
Grand Total	\$4,700
Cost without Rebates & Credits (\$4,000 + \$2,700)	\$6,700
Net Cost	-\$4,700
Total Savings	\$2,000



*Furnace Tax Credit of \$1,095 and Tankless Credit of \$765 = \$1,860 which exceeds the Federal Tax Credit Limit of \$1,500. In this example, Joe can only apply \$405 to the Tankless System.

NOTE: Prices listed are for demonstration purposes only. Individual prices may vary.

EXAMPLE #2 - FURNACE UPGRADE

Jill would like to upgrade her 80% furnace to a more efficient 95% furnace.

Jill currently lives in the city of Tacoma and has the following Utility Companies:

- Electricity: Tacoma City Light
- Natural Gas: Puget Sound Energy (PSE)

The following is an example of how Jill can fully utilize all of her available Utility Rebates and Federal Tax Credits:

FURNACE

Qualifying 95% AFUE Furnace	\$4,000	
PSE Rebate	-\$350	\$1,445 TOTAL REBATE & CREDIT
Subtotal	\$3,650	
Federal Tax Credit (30% of \$3,650) = \$1095*	-\$1,095	
Furnace Total	\$2,555	
Cost without Rebates & Credits (\$4,000 + \$2,700)	\$4,000	
Net Cost	-\$2,555	
Total Savings	\$1,445	

*The Federal Tax Credit Limit is \$1,500. In this example, Jill may earn up to an additional \$405 in tax credits if she makes another qualifying upgrade.

NOTE: Prices listed are for demonstration purposes only. Individual prices may vary.

EXAMPLE #3 - WATER HEATER UPGRADE

Peter and his wife, Lisa, would like to upgrade their Natural Gas 50 Gallon Hot Water Tank to a more efficient Tankless Hot Water System.

Peter and Lisa currently live in the city of Renton and have the following Utility Companies:

- Electricity: Puget Sound Energy (PSE)
- Natural Gas: Puget Sound Energy (PSE)

The following is an example of how Peter and Lisa can fully utilize all of their available Utility Rebates and Federal Tax Credits:

TANKLESS HOT WATER SYSTEM

Tankless System	\$2,700	
PSE Rebate	-\$150	\$915 TOTAL REBATE & CREDIT
Subtotal	\$2,550	
Federal Tax Credit (30% of \$2,550) = \$765*	\$765	
Total	\$1,785	
Cost without Rebates & Credits	\$2,700	
Net Cost	-\$1,785	
Total Savings	\$915	

*The Federal Tax Credit Limit is \$1,500. In this example, Peter and Lisa may earn up to an additional \$735 in tax credits if they make another qualifying upgrade.

NOTE: Prices listed are for demonstration purposes only. Individual prices may vary.